

Polk State College Foundation, Inc.
Board of Directors Meeting
August 15, 2025
Winter Haven Campus, WFA

ROLL

The scheduled quarterly meeting of the Board of Directors of the Polk State College Foundation, Inc. was held on August 15, 2025, with the following members present: Bo Boyte, Greta Dupuy, Jennifer Fasking, Dr. Angela Garcia Falconetti, Tiffani Gozdur, Jennifer Hall, Scott Hart, Nikki Hayde, Analisa Jahna, Cyndi Jantomaso, Michelle Ledford, Beth Luckett, Ryan McKellen, Chris Nelson, Ty Pinner, Nick Plott, Alex Price, Kaley Raub, James Ring, Cindy Ross, Christine Samuel, Nikki Smith and Wendy Whitehead-Venters.

Unable to attend: Nancy Dodd, David Fisher, Bill Jacobs, Garrett Kenny, Dr. Chris Lopez, Dr. Paul Morin, Matt Mucci, Emily Spath and Meg Thornton.

Polk State College Foundation Team members Dr. Steve Warner, Joanie Malone, Morgan Jacobson, Trey Heath, Lanier Cameron, Lance Ferguson, Debbie Regan, and Madalyn Vida were in attendance.

Guests: Tori Lehman of Clifton Larsen Allen; Kerry Bartlett and Steve Sokany of Carter.

The Foundation Board meeting was called to order by Foundation Chair Bo Boyte at 12:02 p.m.

WELCOME

Chair Bo Boyte welcomed everyone and thanked them for joining today. Bo also introduced the newly elected board members, Tiffani Gozdur of Citizens Bank & Trust, Chris Nelson of the State Attorney's Office and PSC Alumni Association Representative, Alex Price of Central Florida Development Council, Kaly Raub of Citrus Connection, and Emily Spath of Spath Jewelers.

MINUTES

Bo Boyte requested a motion to approve the May 9, 2025, Foundation Board Meeting minutes. Nikki Smith made the motion, and Greta Dupuy seconded it. All members voted affirmatively, and the motion passed.

**CLIFTON
LARSEN ALLEN**

Tori Lehman presented the Financial Statement to the Board:

- Audit Scope and Process
- Audit Opinions and Communications
- Financial Statement Highlights
- Industry Insights and Emerging Issues
- Thought Leadership

**CARTER
PRESENTATION**

Kerry Bartlett and Steve Sokany from Carter provided the Planning Study findings and presented their recommendations:

- Secure Polk State College Foundation Board Approval for the Campaign and Launch a Campaign Planning Initiative.
- Execute a Focused Leadership Phase with a Provisional \$10 Million Goal
- Recruit a Strategic Advisory Council for the Campaign

CARTER PRESENTATION CONTINUED

- Define and Formalize the Foundation Board's Role in Building a Culture of Philanthropy through this Campaign.
- Transform the Initial Case Summary into a Case for Support
- Develop an Annual Fund and Major Gifts Acquisition Strategy
- Invest in Intensive Campaign Training for the Internal Polk State College Community.
- Build the Fundraising Infrastructure
- Develop a Plan to Update Key Donors and Prospects on the Recent Polk State College Media Story
- Assess Outcomes of Leadership Phase and Develop Strategies for Phase 2 of the Campaign

After much discussion, Chair Bo Boyte requested a motion to approve the Carter Capital Campaign and launch the campaign planning initiative. Nikki Smith made the motion, seconded by Greta Dupuy. All voted affirmatively, and the motion passed.

PRESIDENT'S REMARKS

Dr. Angela Garcia Falconetti presented to the Board the following:

- Figures submitted to the DBOT on June 23, 2025 which reflect a 2.48% increase in fundable FTE
- Date sources from 2023-2024 and 2024-2025
- Different types of enrollment reporting
- As of June 23, 2025 Polk State College's head count is +5.55%
- Outcome of the 2025 Legislative Session that includes \$10 million for the Haines City-Davenport Campus and \$6,141,785 for Building 1 of the Lakeland Campus

Chair Bo Boyte then updated the Board on a request that came back on May 19, 2025, from the College to the Foundation Executive Committee asking for up to \$125,000.00 to help with a software issue that affected student accounts and potentially prevented them from enrolling in the following semester. Of that unsecured \$125,000.00, only \$50,956.45 was used, which helped 84 students, of whom 47 enrolled in fall 2025. Nikki Hayde asked Bo if someone other than the Executive Committee would provide the Board with a full accounting of the first ask and how we got here today. What criteria were used? Dr. Steve Warner, VP of Resource Development and Executive Director of Polk State College Foundation, responded to Nikki, advising that the Foundation will compile a detailed report and provide the results when completed.

FINANCIAL REPORT

Foundation CFO Joanie Malone reviewed the following:

- Executive Summary

Chair Bo Boyte asked for a motion to approve the Financial Report. Jennifer Fasking made the motion, seconded by Wendy Whitehead-Venters. All voted affirmatively, and the motion passed.

Dr. Steve Warner asked the Board to review the Naming and Gift Acceptance Policies before the next meeting's formal vote. Please email questions or suggestions to Steve.

DEVELOPMENT REPORT

Development Director Wendy Whitehead-Venters presented the following upcoming events:

- Men's Basketball Tip-Off Event – October 7, 2025 at Adams Estate
- John R. Alexander Memorial Clays Classic – October 24, 2025 at Polk Sporting Clays in their new location in Mulberry
- William N. Ryan Memorial Golf Classic – November 14, 2025 at the Country Club of Winter Haven

EXECUTIVE DIRECTOR'S REPORT

Dr. Steve Warner spoke of the following:

- A.D. Morgan has agreed to be the Presenting Sponsor at both the Golf Tournament and Clay Shoot
- There will be a check presentation on August 20, 2025 at 1:00 p.m. in the Fine Arts Building (WFA) from the Florida College System Foundation
- Conflict of Interest Disclosure Statement Form – please review, sign and turn them in after the meeting

NEW BUSINESS

Greta Dupuy asked to follow up with the questions brought about by Nikki Hayde and reiterate questions to be presented at the next meeting:

- When was it known that there was a problem with the computer system and problems with payments?
- What was the intent of the request?
- Is this really scholarship or paying student debt?
- How were the 84 students selected and what was the process?
- Who selected the 84 students and what was the process?
- Has the Foundation been invoiced? Has this been paid?

Adjournment

Chair Bo Boyte advised that along with these questions, the Foundation will also report on the ROI from the memberships at the Country Club of Winter Haven.

Bo advised that the next meeting will be on November 14, 2025 at The Country Club of Winter Haven at 9:00 am. The meeting adjourned at 1:37 p.m.

Board Minutes were recorded by Steven S. Warner, Vice President, Resource Development and Executive Director Polk State College Foundation, and prepared by Executive Assistant Gail Spence on August 19, 2025.

Bo Boyte
Foundation Board Chair

Steven S. Warner, Ed. D.
Vice President, Resource Development
and Executive Director PSC Foundation